



Segmentwise Revenue, Results & Capital Employed	Three Months Ended			Nine Months Ended		Year Ended
	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
<b>1 Segment Revenue</b>						
a) Paper Division	3,927	5,289	5,158	16,418	16,488	22,535
b) Power Generation	58	138	7	243	7	7
Total	3,985	5,427	5,165	16,661	16,495	22,542
Less :Inter Segment Revenue	58	138	7	243	7	7
<b>Net Sales/Income from operation</b>	3,927	5,289	5,158	16,418	16,488	22,535
<b>2 Segment Results- Profit/(Loss) before tax and interest :</b>						
a) Paper Division	(174)	334	139	660	1,096	1,235
b) Power Generation	6	81	(36)	87	(101)	(135)
Total	(168)	415	103	747	995	1,100
Less :						
i) Interest	143	117	116	388	385	502
ii) All other unallocable expenditure (Net of unallocable income)	(72)	(78)	(100)	(257)	(318)	(415)
Profit/(loss) before tax	(239)	376	87	616	928	1,013
<b>3 Capital Employed</b>						
a) Paper Division	16,723	12,995	11,415	16,723	11,415	11,188
b) Power Generation	1,958	2,042	759	1,958	759	1,398
Total	18,681	15,037	12,174	18,681	12,174	12,586

Note:

- 1 The auditors have carried out limited review of the results for quarter & nine months ended 31st December 2011.
- 2 The profit/(Loss) is arrived at after recognizing the foreign exchange loss consequent upon substantial appreciation of US Dollar vis-à-vis rupee in the last quarter/nine months ending 31.12.11 as indicated in item 2(g) above.
- 3 Investors complaints during the quarter (Nos.) :- Opening Balance - Nil , Received - 11, Disposed off -11,Closing balance - Nil.
- 4 The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.
- 5 The Accounts of the subsidiary Company will be consolidated at the year end.

Place : Mumbai  
Date : 10th February, 2012.

On Behalf of  
The Board Of Directors,  
**M.P. JATIA**  
Chairman & Managing Director