



PUDUMJEE PULP & PAPER MILLS LTD.
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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE
 QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015.**

(Rs. in Lacs)

PART I	Quarter Ended			Half year Ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015 (Audited)
1 a) Gross Sales/Income from Operations	7,261	7,357	7,530	14,618	14,784	29,352
Less : Excise Duty	415	403	422	818	833	1,648
Net Sales/Income from Operations (Net of Excise Duty)	6,846	6,954	7,108	13,800	13,951	27,704
b) Other operating income	611	47	57	658	97	1,444
Total income from operations (Net)	7,457	7,001	7,165	14,458	14,048	29,148
2 Expenditure						
a) Cost of Materials consumed	3,682	4,123	3,919	7,805	7,499	15,008
b) Purchase of trade goods	-	-	10	-	19	20
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5	(340)	153	(335)	645	296
d) Employee benefits expenses	782	759	688	1,541	1,385	3,000
e) Depreciation and amortization expenses	137	137	132	274	262	505
f) Consumption of Fuel, Power & Water	1,268	1,357	1,408	2,625	2,746	5,566
g) Net Foreign Exchange Loss / (Gain)	131	25	57	156	73	77
h) Other expenses	667	708	623	1,375	1,088	2,364
Total	6,672	6,769	6,990	13,441	13,717	26,836
3 Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	785	232	175	1,017	331	2,312
4 Other Income	273	282	275	555	510	970
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	1,058	514	450	1,572	841	3,282
6 Finance cost	282	298	177	580	369	904
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	776	216	273	992	452	2,378
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	776	216	273	992	452	2,378
10 Tax expenses	72	109	93	181	152	351
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	704	107	180	811	300	2,027
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	704	107	180	811	300	2,027
14 Paid-up Equity Share Capital Face value `2/- per share	820	820	820	820	820	820
15 Reserves Excluding Revaluation Reserves						15,671
16 Basic/Diluted EPS for the period before & after extra ordinary items (Rs)	1.72/1.72	0.26/0.26	0.44/0.44	1.98/1.98	0.73/0.73	4.94/4.94
PART II						
A PARTICULARS IF SHAREHOLDING						
1 Public shareholding						
Number of shares	15,780,639	15,780,639	15,780,639	15,780,639	15,780,639	15,780,639
Percentage of share holding	38.49%	38.49%	38.49%	38.49%	38.49%	38.49%
2 Promoters & Promoter group Shareholding	25,219,361	25,219,361	25,219,361	25,219,361	25,219,361	25,219,361
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered	25,219,361	25,219,361	25,219,361	25,219,361	25,219,361	25,219,361
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	61.51%	61.51%	61.51%	61.51%	61.51%	61.51%
B INVESTOR COMPLAINTS						
				Six Months ended 30th September 2015		
Pending at the beginning of the quarter						-
Received during the quarter						9
Remainder during the quarter						9
Remainder unresolved at the end of the quarter						-



Segmentwise Revenue, Results & Capital Employed	Quarter Ended			Half year Ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015 (Audited)
1 Segment Revenue						
a) Paper Division	6,632	6,870	7,065	13,502	13,883	27,482
b) Power Generation	275	118	100	393	165	313
c) Real Estate Activity	550	13	-	563	-	1,353
d) Investments / Others	-	-	-	-	-	-
Net Sales/Income from operation	7,457	7,001	7,165	14,458	14,048	29,148
2 Segment Results-						
Profit/(Loss) before tax and Interest :						
a) Paper Division	204	313	237	517	470	1,303
b) Power Generation	169	41	23	210	30	80
c) Real Estate Activity	537	13	-	550	-	1,353
d) Investments / Others	(19)	(14)	(9)	(33)	(23)	(60)
Total	891	353	251	1,244	477	2,676
Less :						
i) Interest	289	276	201	545	411	913
ii) All other unallocable expenditure (Net of unallocable income)	(164)	(139)	(223)	(293)	(386)	(615)
Profit before tax	776	218	273	892	452	2,378
3 Capital Employed						
a) Paper Division	18,661	17,602	15,016	18,661	15,016	17,678
b) Power Generation	2,303	2,225	2,305	2,303	2,305	2,181
c) Real Estate Activity	164	239	252	164	252	275
d) Investments / Others	1,881	1,397	1,386	1,881	1,386	1,380
Total	22,999	21,463	18,961	22,999	18,961	21,514

Statement of Assets & Liabilities

EQUITY AND LIABILITIES	As at	As at	ASSETS	As at	As at
	Half Year Ended 30/09/2015	Year Ended 31/03/2015 (Audited)		Half Year Ended 30/09/2015	Year Ended 31/03/2015 (Audited)
(1) Shareholders' Funds			(1) Non-current assets		
(a) Share Capital	820	820	(a) Fixed assets		
(b) Reserves and Surplus	18,131	17,313	(i) Tangible assets	10,622	10,612
(2) Non-Current Liabilities			(ii) Intangible assets	8	9
(a) Long-term borrowings	6,933	4,594	(iii) Capital work-in-progress	6,627	6,489
(b) Deferred tax liabilities (Net)	1,410	1,440	(b) Non-current investments	396	396
(c) Other Long-term Liabilities	376	759	(c) Deferred tax assets (net)	-	-
(d) Long term provisions	913	791	(d) Long term loans and advances	7,208	7,471
(3) Current Liabilities			(e) Other non-current assets	-	-
(a) Short-term borrowings	1,471	2,810	(2) Current assets		
(b) Trade payables	6,933	4,247	(a) Inventories	8,112	5,613
(c) Other current liabilities	2,912	3,638	(b) Trade receivables	3,238	3,223
(d) Short-term provisions	262	281	(c) Cash and Bank Balances	516	500
	40,161	36,693	(d) Short-term loans and advances	3,434	2,200
				40,161	36,693

The Company has undertaken restructuring initiative for demerger of the Paper Manufacturing Business of the Company. The Board of Directors of the Company at its Meeting held on 17th January, 2015 has considered and approved a Scheme of Arrangement (Demerger) between the company, Pudumjee Industries Ltd., Pudumjee Hygiene Products Ltd. and Pudumjee Paper Products Ltd. As per the Scheme the Paper Manufacturing Business of the Company would be demerged and transferred to Pudumjee Paper Products Limited. The Scheme is subject to requisite approvals, including sanction of The Hon'ble High Court at Mumbai which is pending. The appointed date in respect of scheme is 1st April, 2014.

Shareholders of the Company shall receive 37 equity shares of Pudumjee Paper Products Limited of Rs. 1 each for every 20 equity shares of Rs. 2 each held in the Company on the Record Date. As part of the Scheme, Pudumjee Paper Products Limited shall also seek listing on the stock exchanges.

Accordingly aforesaid business has been considered as discontinuing operations. Profit for the discontinuing operations, subject to its final determination on effective date of the Scheme, as included in the above results and the details thereof are given below.

Particulars	Quarter Ended			Half year Ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015 (Audited)
Total Revenue	6,816	7,079	7,285	13,894	14,228	28,107
Total Expenses	6,669	6,951	7,042	13,620	13,873	27,318
Profit before Taxation	146	128	243	274	355	789
Tax Expense	61	81	98	142	156	348
Profit after Taxation	85	47	145	132	199	441

Notes:

- The auditors have carried out limited review of the results for quarter & half year ended 30th September 2015.
- The Company's share of profit from the firm, in respect of Real estate activity included in the current year's results is recognized following percentage completion method prescribed under the Income Tax Law w.e.f. 1/4/2015 as against the completed building method of accounting followed hitherto.
- The Accounts of the subsidiary Company will be consolidated at the year end.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai
Date : 31st October, 2015



On Behalf of
The Board Of Directors

Arunkumar M. J. J. J.
Executive chairman