



PUDUMJEE PULP & PAPER MILLS LIMITED

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Revenue Increased by 22% YOY

PBT Increased by 67% YOY

PAT Increased by 41% YOY

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015 (₹ In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2014
					Audited	Audited	Audited
1	a) Gross Sales/Income from Operations	7,282	7,249	5,025	28,382	24,119	34,868
	Less: Excise Duty	407	408	329	1,848	1,282	1,848
	Net Sales/Income from Operations (Net of Excise Duty)	6,875	6,841	4,696	26,534	22,837	33,020
	b) Other operating income	1,280	871	1,013	1,844	1,282	91
	Total Income from operations (Net)	8,155	7,712	5,709	28,378	24,139	33,309
2	Expenditure						
	a) Cost of Materials consumed	3,800	3,610	2,938	15,000	12,374	18,865
	b) Purchases of stock-in-trade	1	-	-	20	-	813
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(264)	(83)	(210)	296	(655)	900
	d) Employee benefits expenses	878	737	680	3,009	2,408	3,887
	e) Depreciation and amortization expenses	108	124	264	606	910	922
	f) Consumption of Fuel, Power & Water	1,244	1,309	1,072	8,888	8,491	6,500
	g) Other expenses	628	654	402	2,441	2,131	2,701
	Total	6,481	6,561	5,086	28,834	22,469	30,466
3	Profit from Operations before Other Income, Finance cost & exceptional items (1-2)	1,674	1,151	1,223	2,312	1,870	2,841
4	Other Income	225	235	183	970	717	864
5	Profit from ordinary activities before finance cost and exceptional items (2+4)	1,899	1,386	1,406	3,282	2,587	3,705
6	Finance cost	293	222	249	804	666	1,065
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,606	1,164	1,157	2,478	1,921	2,640
8	Exceptional items	-	-	-	-	-	2,855
9	Profit from ordinary activities before Tax (7+8)	1,606	1,164	1,157	2,478	1,921	2,640
10	Tax expenses	88	100	49	361	81	688
11	Net Profit for the period from ordinary activities after tax (9-10)	1,518	1,064	1,108	2,117	1,840	2,052
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	48
13	Add: Share of profit of Associate	-	-	-	-	-	19
14	Less: Minority interest	-	-	-	-	-	-
15	Net Profit for the period after minority interest and Share of Profit of Associate (11-12-13+14)	1,518	1,064	1,108	2,117	1,840	2,071
16	Profit-up Equity Share Capital Face value ₹ 2/- per share	820	820	820	820	820	820
17	Reserves (Excluding Revaluation Reserve)	-	-	-	18,871	14,028	18,213
18	Basic/Diluted EPS for the period before & after extra ordinary items (₹)	3.33/3.33	0.58/0.60	2.70/2.70	4.84/4.84	3.51/3.51	6.00/6.00

PART B

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended			Year Ended		
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2014
1	Public shareholding	1770030	1570030	1509892	1770030	1509892	1509892
	Number of shares	38.46%	38.49%	39.02%	38.49%	39.02%	39.02%
	Percentage of share holding	2521881	2521881	2500108	2521881	2500108	2500108
2	Promoters & Promoter group Shareholding	NI	NI	NI	NI	NI	NI
	pledged/Unpledged	NI	NI	NI	NI	NI	NI
	Non-Encumbered	2521881	2521881	2500108	2521881	2500108	2500108
	Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.51%	61.51%	60.98%	61.51%	60.98%	61.51%
	Percentage of shares (as a % of the total share capital of the company)						

B INVESTOR COMPLAINTS YEAR ENDED 31ST MARCH, 2015

Particulars	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Pending at the beginning of the quarter	1	1	1
Received during the quarter	1	1	1
Disposed off during the quarter	1	1	1
Remaining unresolved at the end of the quarter	1	1	1

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter Ended			Year Ended		Consolidated Results Year Ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
					Audited	Audited	Audited	Audited
1	Segment Revenue	4,762	6,750	5,248	27,482	22,153	27,482	22,353
	a) Paper	31	117	61	313	643	313	643
	b) Power	1,242	61	1,000	1,383	1,143	3,851	3,563
	c) Real Estate	-	-	-	-	-	1,583	224
	d) Investment / Others	-	-	-	-	-	-	-
	Total	6,105	6,928	6,309	28,166	24,139	33,309	28,783
2	Segment Results- Profit/(Loss) before tax and interest:							
	a) Paper	805	325	213	1,363	281	1,340	300
	b) Power	23	52	31	80	380	80	380
	c) Real Estate	1,242	61	997	1,383	1,140	1,718	1,751
	d) Investment / Others	600	-	(77)	(80)	(77)	103	(70)
	Total	1,760	438	1,224	2,878	1,724	3,250	2,361
	Less:							
	i) Interest	264	238	208	913	828	1,074	932
	ii) All other unallocable expenditure (Net of unallocable income)	600	(179)	(142)	(815)	(623)	(484)	(628)
	Profit/(Loss) before tax	1,446	361	1,157	2,278	1,519	2,640	2,055
3	Capital Employed							
	a) Paper	17,478	16,405	14,461	17,478	14,461	18,081	15,767
	b) Power	2,181	2,800	2,255	2,181	2,255	2,181	2,255
	c) Real Estate	275	(1,121)	146	275	146	2,888	4,850
	d) Investment / Others	1,380	-	1,422	1,380	1,422	1,238	643
	Total	21,314	20,079	18,284	21,314	18,284	24,185	23,515

The Company has undertaken restructuring initiative for demerger of the Paper Manufacturing Business of the Company. The Board of Directors of the Company at its Meeting held on 17th January, 2015 has considered and approved a Scheme of Arrangement (Demerger) between the company, Pudumjee Industries Ltd., Pudumjee Hygiene Products Ltd. and Pudumjee Paper Products Ltd. As per the Scheme the Paper Manufacturing Business of the Company would be demerged and transferred to Pudumjee Paper Products Limited. The Scheme is subject to requisite approvals, including sanction of The Hon'ble High Court at Mumbai which is pending. The appointed date in respect of scheme is 1st April, 2014. Shareholders of the Company shall receive 31 equity shares of Pudumjee Paper Products Limited of ₹ 1 each for every 20 equity shares of ₹ 2 each held in the Company on the Record Date. As per of the Scheme, Pudumjee Paper Products Limited shall also seek listing on the stock exchanges.

Particulars	Quarter Ended			Year Ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
Total Revenue	7,016	6,859	5,479	28,197	22,867
Total Expenses	6,763	6,672	5,402	27,318	22,819
Profit before Taxation	253	187	77	789	788
Tax Expense	71	94	(156)	349	(174)
Profit after Taxation	182	93	233	441	481

STATEMENT OF ASSETS & LIABILITIES (₹ In Lacs)

Sr. No.	Particulars	Year Ended		Consolidated Results Year Ended		Sr. No.	Particulars	Year Ended		Consolidated Results Year Ended	
		31/03/2015	31/03/2014	31/03/2015	31/03/2014			31/03/2015	31/03/2014		
		Audited	Audited	Audited	Audited			Audited	Audited	Audited	Audited
1	EQUITY AND LIABILITIES					II	ASSETS				
	a) Share capital	820	820	820	820		Non-current assets				
	b) Reserves and surplus	17,313	15,470	17,656	15,764		i) Fixed assets				
	Minority Interest	-	-	-	-		ii) Tangible assets	10,812	10,491	10,868	10,544
	Non-Current Liabilities						i) Intangible assets	0	15	0	15
	a) Long term borrowings	4,594	6,408	4,598	7,079		ii) Capital work-in-progress	6,408	5,784	6,408	5,784
	b) Deferred tax liabilities (Net)	1,440	1,537	1,440	1,537		iii) Non-current investments	388	345	1,277	1,232
	c) Other Long term liabilities	788	1,630	356	323		iv) Deferred tax assets (Net)	-	-	-	-
	d) Long-term provisions	791	602	781	602		v) Long-term loans and advances	7,471	6,861	6,477	5,096
	Current Liabilities						vi) Other non-current assets	-	-	-	-
	a) Short-term borrowings	2,810	528	2,808	969		Current assets				
	b) Trade payables	4,247	4,803	4,811	5,340		i) Current investments	-	526	140	834
	c) Other current liabilities	3,538	2,229	8,091	5,835		ii) Inventories	6,813	6,321	6,022	10,017
	d) Short-term provisions	281	240	281	588		iii) Trade receivables	3,223	2,119	3,400	2,309
	Total	38,683	34,276	38,817	38,658		iv) Cash and bank balances	600	163	705	1,115
							v) Short-term loans and advances	2,280	1,651	2,384	1,715
							vi) Other current assets	-	-	-	-
							Total	38,683	34,276	38,817	38,658

- Notes:
- A dividend for the year ended 31st March, 2015 at the rate of ₹ 0.30 per Equity share of ₹ 2/- each amounting to ₹ 123 lacs is recommended by the Board subject to approval of the shareholders at the ensuing Annual General Meeting.
 - Standalone company's operating income for the quarter and year ended 31st March, 2015 includes ₹ 1292 lacs & ₹ 1333 lacs respectively, as its share of profit from partnership firm engaged in real estate activity, which follows Completed Building Method of accounting. Such profit in the corresponding period of quarter and last year ended was ₹ 1000 lacs & 1143 lacs respectively.
 - The Depreciation for the year includes impact of change due to estimated lives of assets, change on account of residual value being Nil and change from Straight line method to Written down value method in respect of certain assets. Therefore depreciation for the year ended is lower and the profit for the year after tax is higher by ₹ 226.15 lacs.
 - Power generated and captive consumed by 'paper business' is treated as income from operations, in view of user having been recognized as discontinuing operations. (Current quarter ₹ 31 lacs and quarter ending 31.3.14 ₹ 61 lacs. Current year ₹ 80 lacs and Last year ₹ 643 lacs)
 - The figures for previous periods have been recast and regrouped wherever necessary to conform to current year's presentation.

On Behalf of the Board of Directors,
Sd/-
Arunkumar M. Jasta
Executive Chairman

Place : Mumbai,
Date : 30th May, 2015
Size: 16 (w) X 46 (h)