



PUDUMJEE

## PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

**Registered Office:**

Thergaon, Chinchwad, Pune-411033  
Tel: +91-20-40773333, Fax: +91-20-4077 3388  
E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com), [sk@pudumjee.com](mailto:sk@pudumjee.com).  
CIN: L21098PN2015PLC153717  
GSTIN 27AAHCP9601Q1ZQ

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda.  
Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300,  
Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com)

VJ:339

30<sup>th</sup> July, 2020

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Scrip Code:- PDMJEPAPER**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001.

**Scrip Code:- 539785**

Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2020.** A copy of the said result together with the Limited Review Report for the Quarter ended on that date are attached for your information and record.

The meeting commenced at 11:40 a.m. and concluded at 12:10 p.m.

Thanking you,

Yours Faithfully,

For **PUDUMJEE PAPER PRODUCTS LIMITED**

Vinay Jadhav  
Company Secretary  
Encl.: As Above



ISO 22000: 2005  
RH91/10093



ISO 9001:2015  
PCMS/QMS/16292018



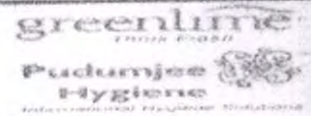
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**PUDUMJEE PAPER PRODUCTS LTD.**  
 Regd. Office : Thergaon, Pune 411 033.  
 Tel.No 020-40773333, E-Mail sk@pudumjee.com,  
 Website : www.pudumjee.com, CIN L21098PN2015PLC153717  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE**  
**QUARTER ENDED 30TH JUNE 2020**



(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended		Year Ended	
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Audited
I Income from operations	6,030.11	13,327.23	15,927.43	60,448.22
II Other income	206.66	150.02	145.99	520.39
III Total Revenue (I + II)	6,236.77	13,477.25	16,073.42	60,968.61
IV Expenditure				
a) Cost of materials consumed	2,943.99	0,537.49	10,118.38	34,494.40
b) Purchases of stock-in-trade	137.49	165.91	131.49	676.34
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	155.97	(163.02)	(435.88)	(072.96)
d) Power, fuel & water expenses	981.19	3,164.80	2,464.47	19,537.73
e) Employee benefits expenses	1,076.27	1,087.24	1,137.25	4,557.96
f) Net foreign exchange (gain)/loss	(26.34)	207.89	(203.04)	177.65
g) Finance cost	158.86	172.24	203.15	769.33
h) Depreciation and amortization expenses	271.25	536.42	219.93	1,217.61
i) Other expenses	686.04	1,188.58	1,467.42	5,405.42
Total Expenses	6,384.22	12,897.55	15,203.17	56,863.48
V Profit/(Loss) before tax (III-IV)	(147.45)	579.70	870.25	4,105.13
VI Tax expenses				
a) Current tax	-	71.00	183.00	702.00
b) Deferred tax	(67.04)	118.49	111.13	681.88
VII Profit/(Loss) for the period (V-VI)	(80.41)	390.21	576.12	2,721.25
VIII Other comprehensive income				
a) Items that may be reclassified to profit or loss	-	-	-	-
b) (i) Items that will not be reclassified to profit or loss	(51.41)	(247.52)	13.94	(205.70)
(ii) Income tax relating to these items	17.96	86.49	(4.87)	71.88
Other comprehensive income for the period, net of tax	(33.45)	(161.03)	9.07	(133.82)
IX Total comprehensive income for the Period (net of tax)(VII+VIII)	(113.86)	229.18	585.19	2,587.43
X Paid-up Equity Capital (Face value Re.1/- per share)	949.50	949.50	949.50	949.50
XI Other equity excluding Revaluation Reserves as per balance sheet				27,046.18
XII Earning per Equity share : Basic and Diluted (Rs.)	(0.08)	0.41	0.61	2.87



**SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2020**

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

a) Paper

b) Hygiene Products

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-20 Unaudited	31-Mar-20 Unaudited	30-Jun-19 Unaudited	31-Mar-20 Audited
<b>1 Segment Revenue</b>				
a) Paper	5,855.85	12,571.30	15,283.31	57,726.46
b) Hygiene Products	359.59	1,402.86	1,335.43	5,687.35
<b>Total</b>	<b>6,215.44</b>	<b>13,974.16</b>	<b>16,618.74</b>	<b>63,413.81</b>
Less: Inter segment revenue	(185.33)	(646.93)	(692.31)	(2,955.59)
<b>Net Sales/Income from operations</b>	<b>6,030.11</b>	<b>13,327.23</b>	<b>15,927.43</b>	<b>60,458.22</b>
<b>2 Segment Results (Profit/(Loss) before interest, tax &amp; depreciation) :</b>				
a) Paper	216.43	1,165.89	1,119.69	5,490.69
b) Hygiene Products	(3.09)	106.51	120.05	573.34
<b>Total</b>	<b>213.34</b>	<b>1,362.40</b>	<b>1,239.74</b>	<b>6,064.03</b>
<b>Depreciation and amortisation expense</b>				
a) Paper	261.06	525.83	209.78	1,175.98
b) Hygiene Products	10.19	10.59	10.15	41.63
<b>Total</b>	<b>271.25</b>	<b>536.42</b>	<b>219.93</b>	<b>1,217.61</b>
Less: Finance Cost	158.86	172.24	203.15	769.33
Add/(Less): Other unallocable income/(expenses), net	69.32	(74.04)	53.59	28.04
<b>Profit/(Loss) before tax</b>	<b>(147.45)</b>	<b>579.70</b>	<b>870.25</b>	<b>4,105.13</b>
<b>3 Segment Assets</b>				
a) Paper	36,082.31	38,381.12	40,676.19	38,381.12
b) Hygiene Products	939.13	957.88	1,067.03	957.88
c) Unallocable Assets	11,575.97	12,251.02	10,639.66	12,251.02
<b>Total Assets</b>	<b>48,597.41</b>	<b>51,590.02</b>	<b>52,382.88</b>	<b>51,590.02</b>
<b>4 Segment Liabilities</b>				
a) Paper	9,334.11	11,161.37	13,348.13	11,161.37
b) Hygiene Products	269.72	249.53	418.82	249.53
c) Unallocable Liabilities	11,111.76	12,183.44	12,221.85	12,183.44
<b>Total Liabilities</b>	<b>20,715.59</b>	<b>23,594.34</b>	<b>25,988.80</b>	<b>23,594.34</b>

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- In view of 'lockdown' imposed by authorities due to coronavirus pandemic, the manufacturing operations at its Pune Plant resumed production on 12th May, 2020 and since then are operating at above 60% of capacity as the market conditions continue to remain sluggish. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial results, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

 On Behalf of  
The Board of Directors,

 Arunkumar M. Jatia  
Executive chairman

 Place : Pune  
Date : 30th July, 2020




**J M Agrawal & Co.**

Chartered Accountants

Review Report To,  
The Board of Directors  
Pudumjee Paper Products Limited

We have reviewed the accompanying statement of unaudited financial results of Pudumjee Paper Products Limited (the "Company") for the quarter ended June 30, 2020 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W



Punit Agrawal  
Partner  
Membership Number: 148757

Place: Pune  
Date: July 30, 2020

UDIN: 20148757AAAA BB4181

