



PUDUMJEE PULP & PAPER MILLS LIMITED

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PUMJEE

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I		₹ in Lacs					
		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014 (Audited)
1	a) Gross Sales / Income from Operations	7,265	7,471	5,668	21,951	17,912	23,597
	Less : Excise Duty	408	422	293	1,241	953	1,282
	Net Sales / Income from Operations (Net of Excise Duty)	6,857	7,049	5,375	20,710	16,959	22,315
	b) Other operating income	87	57	201	184	289	1,302
	Total Income from operations (Net)	6,944	7,106	5,576	20,894	17,248	23,617
2	Expenditure						
	a) Cost of Materials consumed	3,610	3,919	3,036	11,108	9,436	12,374
	b) Purchases of stock-in-trade	-	10	-	19	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83)	153	(262)	562	(445)	(655)
	d) Employee benefits expenses	737	688	557	2,122	1,728	2,408
	e) Depreciation and amortization expenses	134	132	202	396	606	810
	f) Consumption of Fuel, Power & Water	1,525	1,349	1,372	4,173	3,747	4,879
	g) Net Foreign Exchange Loss / (Gain)	59	57	(49)	132	212	102
	h) Other expenses	595	623	520	1,683	1,517	2,029
	i) Total	6,577	6,931	5,376	20,186	16,801	21,947
3	Profit / (Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	367	175	200	698	447	1,670
4	Other Income	235	275	192	745	534	717
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	602	450	392	1,443	981	2,387
6	Finance cost	222	177	197	611	619	868
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	380	273	195	832	362	1,519
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	380	273	195	832	362	1,519
10	Tax expenses	100	93	13	252	32	81
11	Net Profit / (Loss) for the period from ordinary activities after tax (9-10)	280	180	182	580	330	1,438
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	280	180	182	580	330	1,438
14	Paid-up Equity Share Capital Face value ₹ 2/- per share	820	820	820	820	820	820
15	Reserves (Excluding Revaluation Reserves)						14,028
16	Basic / Diluted EPS for the period before & after extra ordinary items (₹)	0.68/0.68	0.44/0.44	0.44/0.44	1.41/1.41	0.81/0.81	3.51/3.51

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	15,780,639	15,780,639	15,998,892	15,780,639	15,998,892
	- Percentage of share holding	38.49%	38.49%	39.02%	38.49%	39.02%
2	Promoters & Promoter group Shareholding	25,219,361	25,219,361	25,001,108	25,219,361	25,001,108
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered	25,219,361	25,219,361	25,001,108	25,219,361	25,001,108
	- Number of Shares	25,219,361	25,219,361	25,001,108	25,219,361	25,001,108
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	61.51%	61.51%	60.98%	61.51%	60.98%

B INVESTOR COMPLAINTS NINE MONTHS ENDED 31ST DECEMBER, 2014

Pending at the begning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
-	8	8	-

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

PART I		₹ in Lacs					
		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Segment Revenue						
	a) Paper Division	6,750	7,106	5,433	20,700	17,105	22,474
	b) Power Generation	117	100	127	282	582	643
	c) Real Estate Activity	61	-	143	61	143	1,143
	Total	6,928	7,206	5,703	21,043	17,830	24,260
	Less : Inter Segment Revenue	(16)	100	127	149	582	643
	Net Sales / Income from operations	6,944	7,106	5,576	20,894	17,248	23,617
2	Segment Results-						
	Profit / (Loss) before tax and interest :						
	a) Paper Division	325	241	25	798	68	321
	b) Power Generation	53	10	45	57	289	263
	c) Real Estate Activity	81	-	143	61	143	1,140
	Total	439	251	213	916	500	1,724
	Less :						
	i) Interest	238	201	203	649	619	828
	ii) All other unallocable expenditure (Net of unallocable income)	(179)	(223)	(185)	(565)	(481)	(623)
	Profit / (loss) before tax	380	273	195	832	362	1,519
3	Capital Employed						
	a) Paper Division	18,400	17,439	16,556	18,400	16,556	16,719
	b) Power Generation	2,800	2,758	2,795	2,800	2,795	2,725
	c) Real Estate Activity	(1,121)	(1,236)	(2,139)	(1,121)	(2,139)	(1,160)
	Total	20,079	18,961	17,212	20,079	17,212	18,284

Note:

- The auditors have carried out limited review of the results for the quarter & Nine Months ended 31st December 2014.
- The Board of Directors of the company at its Meeting held on 17th January, 2015 has considered and approved a scheme of arrangement between the company, Pudumjee Industries Ltd, Pudumjee Hygiene Products Ltd and Pudumjee Paper Products Ltd and their respective shareholders and creditors. The scheme, inter alia, envisages demerger of the paper manufacturing business of the company, with all its assets and liabilities related to demerged business, into Pudumjee Paper Products Limited. The scheme shall be subject to approvals by stock Exchanges, SEBI, Shareholders, Creditors and any other regulatory authorities as applicable and sanction of the High Court of Bombay. Shareholders of the Company shall receive 37 equity shares of Pudumjee Paper Products Limited of ₹ 1 each for every 20 equity shares of ₹ 2 each held in the company on the Record Date. As part of the scheme, Pudumjee Paper Products Ltd shall also seek listing on the stock exchanges.
- Pudumjee Paper Products Ltd. has become a subsidiary of the Company w.e.f. 16th January, 2015.
- The Accounts of the subsidiary Company will be consolidated at the year end.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

On Behalf of The Board Of Directors,
Sd/-

Place : Mumbai
Date : 14th February, 2015

Ved P. Leekha
Managing Director