



PUDUMJEE PULP & PAPER MILLS LTD.

CIN L21012MH1964PLC013058

Regd. Office: Thergaon, Pune 411 033. Tel.No 020-30613333
E-Mail sk@pune.pudumjee.com, Website : www.pudumjee.com,
STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015 (Audited)
(₹ in Lacs)					
PART I					
1	a) Gross Sales/Income from Operations	7,357	7,252	7,254	29,352
	Less : Excise Duty	403	407	411	1,648
	Net Sales/Income from Operations (Net of Excise Duty)	6,954	6,845	6,843	27,704
	b) Other operating income	47	1,260	40	1,444
	Total Income from operations (Net)	7,001	8,105	6,883	29,148
2	Expenditure				
	a) Cost of Materials consumed	4,123	3,899	3,580	15,008
	b) Purchase of trade goods	-	1	9	20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(340)	(266)	492	296
	d) Employee benefits expenses	759	878	697	3,000
	e) Depreciation and amortization expenses	137	109	130	505
	f) Consumption of Fuel, Power & Water	1,357	1,244	1,338	5,566
	g) Other expenses	733	626	481	2,441
	Total expenses	6,769	6,491	6,727	26,836
3	Profit from Operations before Other Income, Finance cost & exceptional items (1-2)	232	1,614	156	2,312
4	Other Income	282	225	235	970
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	514	1,839	391	3,282
6	Finance cost	298	293	212	904
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	216	1,546	179	2,378
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	216	1,546	179	2,378
10	Tax expenses/(Savings) (Including Deferred Tax)	109	99	59	351
11	Net Profit for the period from ordinary activities after tax (9-10)	107	1,447	120	2,027
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	107	1,447	120	2,027
14	Paid-up Equity Share Capital	820	820	820	820
	Face value Rs.2/- per share				
15	Reserves Excluding Revaluation Reserves				15,871
16	Basic/Diluted EPS for the period before & after extra ordinary items (Rs)	0.26/0.26	3.53/3.53	0.29/0.29	4.94/4.94
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	Number of shares	1,57,80,639	1,57,80,639	1,58,79,892	1,57,80,639
	Percentage of share holding	38.49%	38.49%	38.73%	38.49%
2	Promoters & Promoter group Shareholding	2,52,19,361	2,52,19,361	2,51,20,108	2,52,19,361
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of Shares	2,52,19,361	2,52,19,361	2,51,20,108	2,52,19,361
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	61.51%	61.51%	61.27%	61.51%
B INVESTORS COMPLAINTS					
Three months ended 30.06.2015					
	Pending at the beginning of the quarter				-
	Received during the quarter				9
	Disposed off during the quarter				9
	Remaining unresolved at the end of the quarter				-
Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June, 2015.					
		Quarter Ended 30.06.2015	Quarter Ended 31.03.2015	Quarter Ended 30.06.2014	Year Ended 31.03.2015
1	Segment Revenue				
	a) Paper Division	6,870	6,782	6,818	27,482
	b) Power Generation	118	31	65	313
	c) Real Estate Activity	13	1,292	-	1,353
	d) Investments / Others	-	-	-	-
	Net Sales/Income from Operation	7,001	8,105	6,883	29,148
2	Segment Results-				
	Profit/(Loss) before tax and interest :				
	a) Paper Division	313	505	233	1,303
	b) Power Generation	41	23	7	80
	c) Real Estate Activity	13	1,292	-	1,353
	d) Investments / Others	(14)	(60)	(14)	(60)
	Total	353	1,760	226	2,676
	Less :				
	i) Interest	276	264	210	913
	ii) All other unallocable expenditure (Net of unallocable income)	(139)	(50)	(163)	(615)
	Profit before tax	216	1,546	179	2,378
3	Capital Employed				
	a) Paper Division	17,602	17,678	14,999	17,678
	b) Power Generation	2,225	2,181	2,272	2,181
	c) Real Estate Activity	239	275	154	275
	d) Investments / Others	1,397	1,380	1,402	1,380
	Total	21,463	21,514	18,827	21,514
<p>The Company has undertaken restructuring initiative for demerger of the Paper Manufacturing Business of the Company. The Board of Directors of the Company at its Meeting held on 17th January, 2015 has considered and approved a Scheme of Arrangement (Demerger) between the company, Pudumjee Industries Ltd., Pudumjee Hygiene Products Ltd. and Pudumjee Paper Products Ltd. As per the Scheme the Paper Manufacturing Business of the Company would be demerged and transferred to Pudumjee Paper Products Limited. The Scheme is subject to requisite approvals, including sanction of The Hon'ble High Court at Mumbai which is pending. The appointed date in respect of scheme is 1st April, 2014.</p> <p>Shareholders of the Company shall receive 37 equity shares of Pudumjee Paper Products Limited of Re. 1 each for every 20 equity shares of Rs. 2 each held in the Company on the Record Date. As part of the Scheme, Pudumjee Paper Products Limited shall also seek listing on the stock exchanges.</p> <p>Accordingly aforesaid businesses have been considered as discontinuing operations. Profit for the above discontinuing operations, subject to its final determination on effective date of the Scheme, as included in the above results and the details thereof are given below.</p>					
		Quarter Ended 30.06.2015	Quarter Ended 31.03.2015	Quarter Ended 30.06.2014	Year Ended 31.03.2015
	Total Revenue	7,079	7,016	6,943	28,107
	Total Expenses	6,951	6,783	6,831	27,318
	Profit before Taxation	128	233	112	789
	Tax Expense	81	71	58	348
	Profit after Taxation	47	162	54	441
Notes :					
1. The auditors have carried out limited review of the results for quarter ended 30th June 2015.					
2. The Accounts of the subsidiary Company will be consolidated at the year end.					
3. The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.					
On Behalf of The Board of Directors sd/-					
A. K. Jatia Executive Chairman					
Place: Mumbai Date: 1st August, 2015					