

Form DPT-1

Circular or Circular in the Form of Advertisement Inviting Deposits
[Pursuant to section 73 (2) and section 76 and rule 4 of the Companies (Acceptance of Deposits)
Rules, 2014.]

The information pursuant to above provisions is given hereunder:

1	GENERAL INFORMATION:		
a.	Name, address, website and other contact details of the Company	:	PUDUMJEE PAPER PRODUCTS LIMITED Thergaon, Pune 411 033. CIN: L21098PN2015PLC153717 Tel: +91-20-40773333, Fax : +91-20-40773388 Website:- www.pudumjee.com E-mail: kn@pune.pudumjee.com.
b.	Date of Incorporation of the Company	:	14 th January, 2015
c.	Business carried out by the Company and its subsidiaries with the details of branches or units, if any.	:	The Company is engaged in the Manufacture and sale of Paper and Marketing of Hygiene Products. Pursuant to the Scheme of Arrangement and Reconstruction (Demerger) as per Hon'ble Bombay High Court Order dated 08.01.2016, the Paper Manufacturing business of Pudumjee Pulp & Paper Mills Limited and Pudumjee Industries Limited and Business of Hygiene Products stood transferred to the Company on 01.02.2016 with effect from the Appointed date i.e. 1 st April, 2014. The Company has its Registered Office and Factory at Thergaon, Pune 411033 and Corporate Office at "Jatia Chambers", 60, Dr. V. B. Gandhi Marg, Mumbai-400023.
d.	Brief particulars of the management of the Company.	:	Under the superintendence, control and guidance of the Board of Directors and Executive Chairman, the Company is managed by the Executive Director.
e.	Names, addresses, DIN and Occupation of Directors	:	As provided below:
	Names & addresses	DIN	Occupation
	MR. A. K. JATIA – Executive Chairman Jatia Chambers, 60, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400023.	01104256	Industrialist
	MR. S. K. BANSAL – Director Pudumjee Paper Products Ltd., Thergaon, Pune-411033.	00031115	Company -Executive
	DR. ASHOK KUMAR – Executive Director Pudumjee Paper Products Ltd., Thergaon, Pune-411033.	07111155	Company -Executive

	MR. B. K. KHAITAN – Director 53, Industrial Area Jhotwara, Jaipur - 302012.	00117129	Industrialist	
	MR. V. K. BESWAL - Director 4 th Floor, Rewa Chambers, 31, New Marine Lines, Mumbai – 400 020.	00120095	Chartered Accountant	
	MR. NANDAN DAMANI – Director 30, Keshavrao Khadye Marg, Sant Gade Maharaj Chowk, Mumbai - 400 011.	00058396	Industrialist	
	MRS. MADHU DUBHASHI- Director B-29, Gate No. 3, Abhimanshree Society NCL Pashan Road Pune - 411008.	00036846	Management Consultant	
f.	Management’s perception of risk factors.	:	Barring unforeseen circumstances, the management does not foresee any adverse situation which may affect the repayment of principal amount of deposits or any interest thereon except due to major slowdown in economy or force majeure cause.	
g.	Details of default including the amount involved and present status, in repayment of-	:		
	(i) Statutory dues	:	Nil	
	(ii) Debentures and interest thereon	:	Nil	
	(iii) Loan from any bank or financial institution and interest thereon	:	Nil	
2.	PARTICULARS OF THE DEPOSIT SCHEME:			
a.	Date of passing of Board Resolution	:	24 th May, 2019	
b.	Date of passing of resolution in the general meeting authorising the invitation of such deposits.	:	21 st July, 2018	
c.	Type of deposits i.e. whether secured or unsecured	:	Unsecured	
d.	Amount which the Company can raise by way of deposits as per the Act and the rules made there under, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months	:		
			Rs. (In Lakhs)	
		a. Maximum amount that can be raised (from Public)		4,495.24
		b. Amount held as deposits as on 31.03.2019		2,863.27
	c. Amount held as deposits as on the date of this circular 24.05.2019		2,859.72	
	d. Amount proposed to be raised(from Public)		4,495.24 (including deposits held already)	

			e. Amount of deposits to be repayable within next 12 months (including unclaimed)	28.87
	e.	Terms of raising deposits: Duration, rate of interest, mode of payment and repayment	:	<p>Maturity 3 years</p> <p>Rate of Interest (% p.a.): - 8.25%</p> <p>Mode of Repayment:- By Cheque/NEFT/RTGS/ECS/NECS</p>
	f.	Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid:	:	The Fixed Deposit Scheme shall be opened from the date of publication of this "circular in the form of advertisement" and that shall be valid till 30 th September, 2020 or the date of 6 th Annual General Meeting whichever is earlier.
	g.	Reasons or objects of raising the deposits;	:	For meeting the working capital requirements.
	h.	<p>Credit Rating obtained:</p> <p>Name of the Credit Rating Agencies,</p> <p>Rating obtained,</p> <p>Meaning of the rating obtained,</p> <p>Date on which rating is obtained;</p>	:	<p>CRISIL</p> <p>"FA/Stable" for Rs. 5,000.00 Lakhs.</p> <p>Indicates the degree of safety regarding timely payment of interest and principal is satisfactory. Changes in circumstances can affect such issues more than those in the higher rated categories.</p> <p>31st July, 2018</p>
	i.	Short particulars of charge created or to be created for securing such deposits, if any.	:	Not Applicable as the deposits are/will be unsecured.
	j.	Any financial or material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other persons	:	NIL
3	DETAILS OF ANY OUTSTANDING DEPOSITS			

	a.	Amount Outstanding as at 31 st March, 2019	:	Rs. 2,863.27 Lakhs				
	b.	Date of acceptance	:	Up to 31 st March, 2019				
	c.	Total amount accepted during 2018-19	:	Rs.1,844.25 Lakhs				
	d.	Rate of Interest	:	3 year-10% and 9%				
	e.	Total number of depositors	:	2178				
	f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved;	:	No				
	g.	Any waiver by the depositors, of interest accrued on deposits;	:	No				
4	FINANCIAL POSITION OF THE COMPANY			Financial year ending (Rs. in Lakhs)				
				31.03.2019	31.03.2018	31.03.2017		
	a.	Profits of the Company before making provision for tax	:	2562.07	3003.86	3040.32		
		Profits of the Company after making provision for tax	:	1711.79	1951.33	1987.32		
	b.	Dividend declared by the Company	:	15%	15%	15%		
		Interest coverage ratio	:	4.68	5.05	4.74		
	c.	Summary of Financial position as per Last Audited Balance Sheets (Rs. in Lakhs)	:					
	Liabilities	31.03.2019	31.03.2018	31.03.2017	Assets	31.03.2019	31.03.2018	31.03.2017
	Paid up Share Capital	949.50	949.50	949.50	Fixed assets	25874.88	24528.12	23906.71
	Reserves and Surplus	24859.39	23319.30	21545.44	Investments	2382.99	2031.64	2500.01
	Provision for deferred Tax	2457.32	2100.32	1558.37	Current assets	17660.36	15102.56	12375.78
	Secured Loans	4782.12	2105.22	3668.04	Loans & Advances	2477.17	2751.90	2380.38

Unsecured Loans	3557.25	4355.56	4137.10	Miscellaneous Expenditure (to the extent of not written off)	-	-	-
Current Liabilities & Provisions	11789.82	11584.32	9304.43				
Total	48395.40	44414.22	41162.88	Total	48395.40	44,414.22	41162.88

d. Audited Cash Flow Statement (Three Years)		2018-19 (Rs. in Lakhs)	2017-18 (Rs. in Lakhs)	2016-17 (Rs. in Lakhs)
	Net cash flow from Operating Activities	1391.26	2431.58	8113.38
	Net cash from / (used) in Investing Activities	(2118.15)	(932.30)	(3009.86)
	Net cash from / (used) in Financing Activities	705.95	(1763.14)	(4673.46)
	Net change in Cash & Cash Equivalents	(20.94)	(263.86)	430.06
e.	Any changes in accounting policies and their effect on the profits and the reserves of the Company	Refer Notes number 1 & 2 given below.	Refer Notes number 1 & 2 given below.	No Change

Notes:

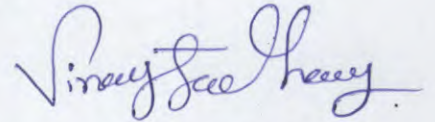
1. The Company has prepared its financial statements in accordance with IND AS notified under the section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or Previous GAAP) for the years ending 31st March, 2018 and 31st March, 2019.

2. Due to adoption of IND AS the Profit After Tax (Total Comprehensive Income) for the current year has decreased by Rs. 8.53 Lakhs (last year Rs. 7.98 Lakhs) and Reserves as at 31st March, 2019 are higher by Rs. 8.53 Lakhs (last year Rs. 7.88 Lakhs).

5	A DECLARATION BY THE DIRECTORS THAT-
a.	The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;
b.	The Board of Directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
c.	The Company has complied with the provisions of the Act and rules made there under;
d.	The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
e.	The deposits accepted by the Company before the commencement of the Act are being repaid as and when they fall due for payment as per the term(s) for which they were accepted and until they are repaid, they shall be treated as unsecured and <i>ranking pari passu</i> with other unsecured liabilities;
f.	In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;
g.	The deposits shall be used only for the purpose indicated in the Circular or Circular in the form of advertisement.
h.	The deposits accepted by the Company are unsecured and rank <i>pari passu</i> with other unsecured liabilities of the Company.
6	<p>DISCLAIMER:</p> <p>It is to be distinctly understood that filing of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular or circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposits schemes.</p>

This circular in the form of advertisement is issued under the authority and in the name of Board of Directors of the Company. The text of this circular in the form of advertisement has been approved by a majority of the Directors on the Board of Directors of the Company as constituted at the time the Board approved the circular in the form of advertisement, has been filed with Registrar of Companies, Maharashtra State, Pune for registration as required by the Companies (Acceptance of deposits) Rules, 2014.

For and on behalf of Board
For Pudumjee Paper Products Limited



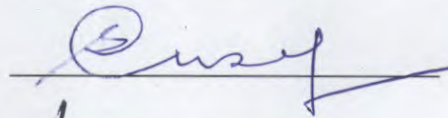
Vinay Jadhav
Company Secretary

Date: 24th May, 2019
Place: Mumbai

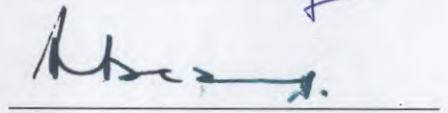
Mr. A. K. Jatia



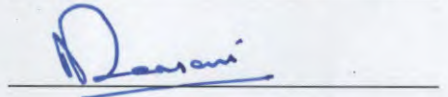
Mr. S. K. Bansal



Mr. V. K. Beswal



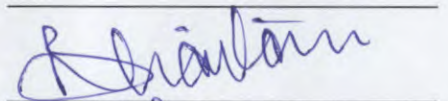
Mr. Nandan Damani



Mrs. Madhu Dubhashi



Mr. Basant Kumar Khaitan



Dr. Ashok Kumar

