



PUDUMJEE

PUDUMJEE PULP & PAPER MILLS LTD.

Registered Office

SKB:3895

17th January 2015

The Secretary,
The Bombay Stock Exchange Ltd.,
 P. J. Towers
 Dalal Street,
 MUMBAI 400 001.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held today, has considered and approved a Scheme of Arrangement between the Company, Pudumjee Industries Limited, Pudumjee Hygiene Products Limited and Pudumjee Paper Products Limited and their respective shareholders and creditors.

The Scheme, inter alia, envisages demerger of the paper manufacturing business of the Company, with all its assets and liabilities, into Pudumjee Paper Products Limited. The scheme shall be subject to approvals by Stock Exchanges, SEBI, Shareholders, Creditors and any other regulatory authorities as applicable and sanction of the High Court of Bombay.

Shareholders of the Company shall receive 37 equity shares of Pudumjee Paper Products Limited of Re.1 each for every 20 equity shares of Rs. 2 each held in the Company on the Record Date. As part of the scheme, Pudumjee Paper Products Limited shall also seek listing on the stock exchanges.

Yours Faithfully,
 For PUDUMJEE PULP & PAPER MILLS LTD.


 COMPANY SECRETARY.



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