



PUDUMJEE

## PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

### Registered Office:

Thergaon, Chinchwad, Pune-411033  
Tel: +91-20-40773333, Fax: +91-20-4077 3388  
E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com), [sk@pudumjee.com](mailto:sk@pudumjee.com).  
CIN: L21098PN2015PLC153717  
GSTIN 27AAHCP9601Q1ZQ

### Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda.  
Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300,  
Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com)

VJ: 446

24<sup>th</sup> May, 2019

<p>The Manager, Listing Department, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai - 400 051.</p> <p><b><u>Scrip Code:- PDMJEPAPER</u></b></p>	<p>The Manager, Corporate Relationship Department, <b>BSE Ltd.,</b> PhirozeJeejeebhoy Towers, Dalal Street, <b>MUMBAI - 400 001.</b></p> <p><b><u>Scrip Code:- 539785</u></b></p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31.03.2019, which were approved and taken on record by the Board of Directors at its Meeting held on 24<sup>th</sup> May, 2019.

- Statement of Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2019 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31<sup>st</sup> March, 2019.
- The Board of Directors has recommended a dividend of Re. 0.15 per equity share of Re. 1/- each for the year ended 31<sup>st</sup> March, 2019. The payment is subject to the approval of the Shareholders at the ensuing 5<sup>th</sup> Annual General Meeting to be held on Saturday, the 27<sup>th</sup> July, 2019 at 3.00 p.m., at Registered Office of the Company.

The dividend, if approved by the shareholders at the Annual General Meeting, will be paid on and from 07<sup>th</sup> August, 2019.

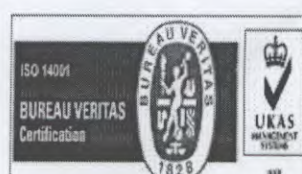
Further, the Register of Members and Share Transfer Books of the Company will be closed from Tuesday, the 16<sup>th</sup> day of July, 2019 to Saturday, 27<sup>th</sup> day of July, 2019 (both days inclusive).



ISO 22000: 2005  
RI191/10093



ISO 9001:2015  
PCMS/QMS/16292018



ISO 14001:2015  
IND 16.8578/U/E



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responsible forestry





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The meeting commenced at 3.00 p.m. and concluded at 3.35 p.m. *y*

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited,**



Vinay Jadhav  
Company Secretary  
Encl.: As Above



ISO 22000: 2005  
RH91/10093



ISO 9001:2015  
PCMS/QMS/16292018



ISO 14001  
IND 16.8578/U/E

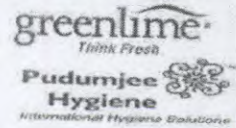


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**PUDUMJEE PAPER PRODUCTS LTD.**  
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 Tel.No 020-40773333, E-Mail sk@pudumjee.com.  
 Website : www.pudumjee.com, CIN L21098PN2015PLC153717  
**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE  
 QUARTER AND YEAR ENDED 31ST MARCH 2019**



(Rs. in Crore, unless otherwise stated)

Particulars	Quarter Ended			Year ended	
	31/03/2019 (refer note 4)	31/12/2018 Unaudited	31/03/2018 Unaudited	31/03/2019 Audited	31/03/2018 Audited
I Revenue from operations	151.65	140.46	133.81	589.52	506.23
II Other income	0.56	0.56	1.40	3.26	3.24
III Total Income (I + II)	152.21	141.02	135.21	592.78	509.47
IV Expenditure					
a) Cost of materials consumed					
b) Purchases of stock-in-trade	93.07	79.08	70.48	347.61	273.83
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.50	5.20	4.40	13.80	26.46
d) Excise duty on sale of goods	2.40	2.69	6.53	4.36	(8.15)
e) Fuel, power & water expenses	-	-	-	-	6.91
f) Employee benefits expenses	23.86	21.83	19.46	87.85	81.75
g) Net foreign exchange (gain) / Loss	12.19	10.89	9.48	45.49	40.96
h) Finance cost	(1.04)	(1.40)	0.18	3.87	(1.79)
i) Depreciation and amortization expenses	1.72	2.02	2.15	7.96	9.04
j) Other expenses	1.83	1.81	1.74	7.25	6.61
Total Expenses	14.05	11.93	15.03	48.97	43.81
V Profit before tax (III-IV)	149.58	134.05	129.45	567.16	479.43
VI Tax expenses	2.63	6.97	5.76	25.62	30.04
a) Current tax					
b) Deferred tax	0.67	1.37	0.63	5.51	5.74
VII Profit for the period (V-VI)	0.69	0.69	1.58	3.37	5.16
VIII Other comprehensive income	1.27	4.91	3.55	16.74	19.14
A) Items that will be reclassified to profit or loss					
B) Items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income for the period, net of tax	0.11	0.09	0.72	0.38	0.37
IX Total comprehensive income for the period (net of tax) (VII+VIII)	0.11	0.09	0.72	0.38	0.37
X Paid-up Equity Capital (Face value Rs.1/- per share)	1.38	5.00	4.27	17.12	19.51
XI Reserves (Excluding Revaluation Reserves)	9.50	9.50	9.50	9.50	9.50
XII Earning per equity share :				248.59	233.19
Basic and Diluted (Rs.)	0.13	0.52	0.37	1.76	2.02

**SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

- a) Paper  
b) Hygiene Products

(Rs. in Crore, unless otherwise stated)

Particulars	Quarter Ended			Year ended	
	31/03/2019 (refer note 4)	31/12/2018 Unaudited	31/03/2018 Unaudited	31/03/2019 Audited	31/03/2018 Audited
1 Segment Revenue					
a) Paper					
b) Hygiene Products	146.29	133.24	124.98	562.20	466.16
Total	146.29	133.24	124.98	562.20	466.16
Less: Inter segment revenue	160.82	148.36	138.34	618.38	518.05
Net sale/ Income from operation	(9.17)	(7.90)	(4.53)	(28.86)	(11.82)
2 Segment Results (Profit before tax and interest) :	151.65	140.46	133.81	589.52	506.23
a) Paper					
b) Hygiene Products	3.68	8.80	5.49	30.10	32.31
Less: Finance Cost	1.36	1.04	1.40	4.55	5.69
Add/(Less): Other unallocable income/(expenses),net	(1.72)	(2.02)	(2.15)	(7.96)	(9.04)
	(0.69)	(6.85)	1.02	(1.07)	1.08
Profit before tax	2.63	6.97	5.76	25.62	30.04
3 Segment Assets					
a) Paper					
b) Hygiene Products	370.47	376.85	329.27	370.47	329.27
c) Unallocated	10.61	9.78	9.11	10.61	9.11
Total Assets	102.87	102.02	105.77	102.87	105.77
4 Segment Liabilities	483.95	488.65	444.15	483.95	444.15
a) Paper					
b) Hygiene Products	103.42	113.21	98.72	103.42	98.72
c) Unallocated	3.70	2.67	2.70	3.70	2.70
Total Liabilities	118.75	116.66	100.03	118.75	100.03
	225.87	231.94	201.45	225.87	201.45





Statement of Assets & Liabilities		(Rs. in Crore, unless otherwise stated)	
		As at 31/03/2019 Audited	As at 31/03/2018 Audited
<b>A ASSETS</b>			
<b>1 Non Current Assets</b>			
(a) Property, plant & equipment		137.63	135.34
(b) Capital work in progress		42.20	31.67
(c) Goodwill		77.93	77.93
(d) Intangible assets under development		0.01	0.01
(e) Other intangible assets		0.35	0.33
(f) Financial assets			
(i) Investments		0.05	-
(ii) Other financial assets		0.49	0.18
(g) Other non current assets		16.89	18.99
<b>Total non current assets</b>		<b>275.55</b>	<b>264.45</b>
<b>2 Current assets</b>			
(a) Inventories		94.57	68.22
(b) Financial assets			
(i) Investments		23.78	20.32
(ii) Trade receivables		67.66	62.58
(iii) Cash & cash equivalents		3.41	3.62
(iv) Bank balances other than (ii) above		4.06	11.04
(v) Loans		2.25	3.03
(vi) Other financial assets		0.72	1.04
(c) Other current assets		6.18	4.52
(d) Advance income tax (net)		5.14	5.32
(e) Assets classified as held for sale		0.63	-
<b>Total Current assets</b>		<b>208.40</b>	<b>179.69</b>
<b>Total assets</b>		<b>483.95</b>	<b>444.14</b>
<b>B EQUITY &amp; LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital		9.50	9.50
(b) Other equity		248.59	233.19
<b>Total equity</b>		<b>258.09</b>	<b>242.69</b>
<b>Liabilities</b>			
<b>2 Non current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		68.98	25.90
(b) Provisions		4.79	4.51
(c) Employee benefit obligations		6.98	11.48
(d) Deferred tax liabilities (net)		24.57	21.00
<b>Total non current liabilities</b>		<b>105.32</b>	<b>62.89</b>
<b>3 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		3.00	1.35
(ii) Trade payables			
a. Dues of micro and small enterprises		0.57	-
b. Dues of other than micro and small enterprises		82.28	75.35
(iii) Other financial liabilities		23.60	51.50
(b) Employee benefit obligations		5.88	3.78
(c) Other current liabilities		5.21	6.58
<b>Total current liabilities</b>		<b>120.54</b>	<b>138.56</b>
<b>Total liabilities</b>		<b>225.86</b>	<b>201.45</b>
<b>Total equity &amp; liabilities</b>		<b>483.95</b>	<b>444.14</b>



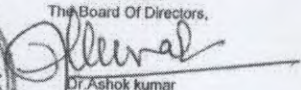
**Notes:**

- 1 The Board of Directors in its meeting held on 24th May 2019, has recommended a dividend of Rs. 0.15 per equity share of Re. 1 each for the year 2018-19, subject to shareholders approval at the ensuing annual general meeting.
- 2 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory auditors have carried out the audit for the year ended 31st March, 2019. The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published figures upto the third quarter of the current financial year which were subject to limited review.
- 5 In accordance with the requirements of Ind AS, revenue for the quarter and year ended 31st March, 2019 is net of Goods and Services Tax ('GST'). However, revenue for the year ended 31st March, 2018 is inclusive of excise duty of Rs. 6.91 crore.
- 6 The Company is not 'Large Corporate' as on 31st March, 2019 as per criteria provided in SEBI circular dated 26-11-2018
- 7 The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai  
Date : 24th May 2019



On Behalf of  
The Board Of Directors,

  
Dr. Ashok Kumar  
Executive Director

