



PUDUMJEE

# PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

## Registered Office:

Thergaon, Chinchwad, Pune-411033  
Tel:+91-20-40773333, Fax:+91-20-4077 3388  
E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com), [sk@pudumjee.com](mailto:sk@pudumjee.com).  
CIN:L21098PN2015PLC153717  
**GSTIN 27AAHCP9601Q1ZQ**

## Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda.  
Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300,  
Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com)

VJ:2061

16<sup>th</sup> December, 2019

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex, Bandra (E),  
Mumbai - 400 051.

**Scrip Code:- PDMJEPAPER**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001.

**Scrip Code:- 539785**

Dear Sir/Madam,

Subject: Amendment to the Shareholders' agreement for acquisition of additional equity shares in M/s. MITCON Solar Alliance Limited.

Further to our Communication vide letter dated 11<sup>th</sup> June, 2018, this is to inform you that, the Company has executed an "Deed of Amendment to the Shareholders' Agreement" with M/s. MITCON Solar Alliance Limited for the acquisition of additional 12,00,000 equity shares of M/s. MITCON Solar Alliance Limited (a Special Purpose Vehicle).

The details, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned hereunder:

Sr. No.	Details/Clarifications	Response
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: M/s. MITCON Solar Alliance Limited (MITCON Solar)  Size/Business: The MITCON Solar is engaged in the business of Solar Power Generation and Sale.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	Industry to which the entity being acquired belongs;	Solar Power Generation



ISO 22000: 2005  
RH91/10093



ISO 9001:2015  
PCMS/QMS/16292018



ISO 14001:2015  
IND 16.8578/U/E



The mark of responsible forestry



# PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

### Registered Office:

Thergaon, Chinchwad, Pune-411033  
Tel:+91-20-40773333, Fax:+91-20-4077 3388  
E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com),[sk@pudumjee.com](mailto:sk@pudumjee.com).  
CIN:L21098PN2015PLC153717  
GSTIN 27AAHCP9601Q1ZQ

### Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda.  
Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300,  
Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com)

PUDUMJEE

d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To facilitate purchase of 'Power' and consequently the acquisition of shares may enable the Company to meet its Renewable Purchase Obligation.				
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.				
f)	indicative time period for completion of the acquisition;	Within a month				
g)	nature of consideration - whether cash consideration or share swap and details of the same;	The Consideration in the form of cash.				
h)	cost of acquisition or the price at which the shares are acquired;	The acquisition is being made at a price of Rs. 20 each (i.e. face Value of Rs. 10 and premium of Rs. 10) per equity share aggregating to Rs. 2,40,00,000/- (Rupees Two Crores Forty Lakhs only).				
i)	percentage of shareholding / control acquired and / or number of shares acquired;	12,00,000 Equity shares of M/s. MITCON Solar Alliance Limited constituting 26.67% of additional issued equity shares (existing holding - 4,999 Equity Shares constituting 49.99%).				
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. MITCON Solar Alliance Limited was incorporated on 15 <sup>th</sup> May, 2018 and is engaged in the business of Solar Power Generation and Sale.  Turnover & Income of MITCON Solar Alliance Limited during last financial year as follows:				
		<table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover &amp; Income (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>33.92</td> </tr> </tbody> </table>	Financial Year	Turnover & Income (Rs. In Lakhs)	2018-19	33.92
Financial Year	Turnover & Income (Rs. In Lakhs)					
2018-19	33.92					

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,

For Pudumjee Paper Products Limited

Vinay Jadhav  
Company Secretary



ISO 22000: 2005  
RH91/10093



PCMS  
ISO 9001:2015  
PCMS/QMS/16292018



ISO 14001:2015  
IND 16.8578/U/E



The mark of  
responsible forestry