



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

VJ:-

4th February, 2017

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- PDMJEPAPER</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 539785</u></p>
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Dear Sir/Madam,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Statements of the Company for the quarter/nine months ended on 31st December, 2016.** A copy of the said results together with the Limited Review Report for the quarter/nine months ended on that date are attached for your information and record.

Thanking you,

Yours Faithfully,

for **Pudumjee Paper Products Limited**

Vinay Jadhav
Company Secretary
Encl:- a/a.

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PUDUMJEE PAPER PRODUCTS LTD.

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Website : www.pudumjee.com,CIN U21098PN2015PLC153717

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2016.

greenlime
Think Fresh

Pudumjee
Hygiene
International Hygiene Solutions

(Rs. in Crore)

PART I	Quarter Ended		Nine Months ended		Year Ended (Audited)
	31/12/2016	30/09/2016	31/12/2016	31/12/2015	31/03/2016
1 a)Gross Sales/Income from Operations	134.63	127.21	385.05	378.44	493.60
Less : Excise Duty	7.53	7.06	21.18	19.31	25.43
Net Sales/Income from Operations (Net of Excise Duty)	127.10	120.15	363.87	359.13	468.17
b) Other operating income	0.16	0.17	0.46	1.21	1.12
Total Income from operations (Net)	127.26	120.32	364.33	360.34	469.29
2 Expenditure					
a) Cost of Materials consumed	70.60	58.25	185.05	191.22	242.77
b) Purchases of stock-in-trade	11.40	10.94	37.85	40.97	55.01
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.11)	6.65	3.43	(9.12)	(8.55)
d) Employee benefits expenses	9.59	9.33	28.36	27.43	37.20
e) Depreciation and amortization expenses	1.48	1.49	4.46	4.04	5.33
f) Fuel,Power & Water expenses	21.21	15.63	51.65	57.23	73.72
g) Net Foreign Exchange Loss / (Gain)	0.84	(0.83)	0.33	2.35	2.07
h) Other expenses	9.98	8.81	26.75	31.83	39.90
i) Total	118.99	110.27	337.88	345.95	447.45
3 Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	8.27	10.05	26.45	14.39	21.84
4 Other Income	0.77	0.66	1.68	7.28	7.75
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	9.04	10.71	28.13	21.67	29.59
6 Finance cost	2.13	2.69	8.07	13.92	16.88
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	6.91	8.02	20.06	7.75	12.71
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	6.91	8.02	20.06	7.75	12.71
10 Tax expenses	2.21	2.30	6.12	1.56	2.59
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	4.70	5.72	13.94	6.19	10.12
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	4.70	5.72	13.94	6.19	10.12
14 Paid-up Equity Share Capital Face value Re 1/- per share.	9.50	9.50	9.50	9.50	9.50
15 Reserves (Excluding Revaluation Reserves)					195.40
15 Basic/Diluted EPS for the period before & after extra ordinary items (not annualised) (Rs)	0.49/0.49	0.60/0.60	1.47/1.47	0.65/0.65	1.07/1.07
Segmentwise Revenue, Results & Capital Employed	Quarter Ended		Nine Months ended		Year Ended
	31/12/2016	30/09/2016	31/12/2016	31/12/2015	31/03/2016
1 Segment Revenue					
a) Paper	114.57	107.31	325.84	320.89	416.85
b) Hygiene Products	12.69	13.01	38.49	39.45	52.44
Net Sales/Income from operations	127.26	120.32	364.33	360.34	469.29
2 Segment Results- Profit/(Loss) before tax and interest :					
a) Paper	8.60	9.65	26.72	14.25	21.74
b) Hygiene Products	(0.20)	0.35	0.14	0.27	0.50
Total	8.40	10.00	26.86	14.52	22.24
Less :					
i) Interest	1.65	2.01	6.52	11.84	14.74
ii) All other unallocable expenditure (Net of unallocable income)	(0.16)	(0.03)	0.28	(5.07)	(5.21)
Profit/(loss) before tax	6.91	8.02	20.06	7.75	12.71
3 Segment Assets					
a) Paper	367.92	370.49	367.92	397.10	409.47
b) Hygiene Products	12.91	13.60	12.91	13.31	14.21
Total	380.83	384.09	380.83	410.41	423.68
4 Segment Liabilities					
a) Paper	107.30	92.57	107.30	83.43	88.91
b) Hygiene Products	3.25	5.27	3.25	5.54	6.18
Total	110.55	97.84	110.55	88.97	95.09

Notes:
 1 The auditors have carried out limited review of the results for quarter ended 31st December 2016.
 2 Ind-AS is not currently applicable to the company.
 3 The scheme of Arrangement, in terms of which the business of Paper manufacturing and Hygiene Products were demerged into the company, had become effective on 1st February 2016 w.e.f. 1st April 2014, the appointed date. The consolidated results of these business
 4 The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai
 Date : 4th February 2017



On Behalf of
 The Board Of Directors,
 V.P. Leekha
 Managing Director

Khare and Company

Chartered Accountants

Proprietor :

Y.P.Shukla

M. Com; F.C.A.

PAN: - ADWPS9180J
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Membership No: 016203.

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Review Report to
Pudumjee Paper Products Ltd.,
Thergaon,
Pune- 411 033

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Paper Products Limited (the Company)**, Thergaon, Pune 411 033 for the quarter and nine months ended 31st December, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We did not review the interim financial results of Hygiene Products Division whose interim financial results reflect total revenue and total Profit/Loss after tax as under:

For the quarter ended:	Total Revenue (in Crores)	Total Profit/(Loss) after tax (in Crores)
31.12.2016	12.70	(0.24)
30.09.2016	13.03	0.33
For nine months ended:		
31.12.2016	38.54	0.04
For the year ended:31.03.2016	53.08	0.30

These Interim financial results are reviewed by other auditors and have been incorporated by the management and our report on the statement in so far as it relates to the amounts and disclosures included in respect of the said division is based on the report of the other auditors.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other matter

We report that the accompanying unaudited financial results for the corresponding preceding quarter ended 30th September 2016 31st December 2015 and preceding nine months ended 31st December 2015 are based on the management certified financial information and have not been subject to any review by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Pune
Dated 4th February 2017.



For Khare and Co.
Chartered Accountants
(FRN 105100W)
Y.P. Shukla
Y. P. Shukla
Proprietor
Membership No. 16203